

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme **Kazia Therapeutics Ltd**

ACN/ARSN **063 259 754**

**1. Details of substantial holder (1)**

Name **Willoughby Capital Pty Ltd ATF Willoughby Capital Trust**  
ACN/ARSN (if applicable) **634 251 291**

There was a change in the interests of substantial holder on 30/10/2020  
The previous notice was given to the 09/07/2019  
The previous notice was dated 09/07/2019

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting
Fully Paid Ordinary Shares	10,890,000	17.52%	19,220,000	16.1%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
08/10/2020	Willoughby Capital Pty Ltd ATF Willoughby Capital Trust	Acquisition of Shares	\$2,000,000	2,500,000	2,500,000
30/10/2020	Willoughby Capital Pty Ltd ATF Willoughby Capital Trust	Acquisition of Shares	\$500,000	625,000	625,000
October 2019	Willoughby Capital Pty Ltd ATF Willoughby Capital Trust	Placement	\$900,000	2,250,000	2,250,000

April 2020	Willoughby Capital Pty Ltd ATF Willoughby Capital Trust	Placement	\$500,000	1,250,000	1,250,000
between 30/10/20 3/7/19	MNA Family Holdings Pty Ltd <Hishenk Pty Ltd Super A/C>	On Market Purchase of Shares	\$180,904	334,000	334,000
between 30/10/20 3/7/19	Hishenk Pty Ltd	On market purchase	\$800,531	1,580,000	1,580,000

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Willoughby Capital Pty Ltd ATF Willoughby Capital Trust	Willoughby Capital Pty Ltd ATF Willoughby Capital Trust	Willoughby Capital Pty Ltd ATF Willoughby Capital Trust	Direct	15,480,000	15,480,000
MNA Family Holdings Pty Ltd <Hishenk Pty Ltd Super A/C>	MNA Family Holdings Pty Ltd <Hishenk Pty Ltd Super A/C>	MNA Family Holdings Pty Ltd <Hishenk Pty Ltd Super A/C>	Direct	2,160,000	2,160,000
Hishenk Pty Ltd	Hishenk Pty Ltd	Hishenk Pty Ltd	Direct	1,580,000	1,580,000

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

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The addresses of persons named in this form are as follows:

Name	Address
MNA Family Holdings Pty Ltd <Hishenk Pty Ltd Super A/C>	PO Box 779 Artamon NSW 1570
Hishenk Pty Ltd.	PO Box 779 Artamon NSW 1570
Willoughby Capital Pty Ltd ATF Willoughby Capital Trust	PO Box 779 Artamon NSW 1570

**Signature**

print name Stephen Abolchra capacity N.O  
sign here [Signature] date 2-11-2020

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:  
(any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written (any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the verification applies). See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.